

### INSTRUCTIONS FOR COMPLETING THIS FORM

The purpose of this form is to indicate to BlackRock how you, as a named beneficiary, would like to receive your inheritance from a decedent's BlackRock IRA. You may use this form to transfer your portion of the account into a **BlackRock Inherited IRA** in your name or redeem it.

The following instructions will help you complete this form, however if you have any questions we encourage you to call us for assistance **1-800-441-7762**.

#### Important Notes Regarding this Form:

- ▶ Any distribution from an IRA is a tax reportable event.
- ▶ BlackRock does not provide tax advice; if you have any questions about the tax consequences of distributions, we recommend that you speak with your financial professional or tax professional prior to submitting this form to BlackRock.
- ▶ Redemption requests in excess of \$100,000 or being sent to new bank instructions may require a medallion guarantee stamp.
- ▶ If you would like to request a Transfer of Assets of your portion to another custodian, you first need to re-register your portion into an inherited IRA.

#### Additional Documentation

Certain requests may require additional documentation to complete, including but not limited to:

- ▶ **Trust accounts** – copy of pertinent trust pages, showing trust name, date, trustees' names, signature & certification pages, etc.
- ▶ **Power of Attorney** – a recently dated copy of the power of attorney document; if adding the POA to the account, the BlackRock Power of Attorney Form must also be provided.
- ▶ **Estates** – document naming the executor/executrix, administrator, etc. of the estate of the deceased shareholder.
- ▶ PA and Puerto Rico also require an Affidavit of Domicile and/or Inheritance Tax Waiver form.

#### Sections that are required on this application:

- ▶ **Sections 1,3,4,5, and 7 are required** in order for you to process a transfer or redemption of your portion of the account.
- ▶ **Section 4** is required so that we know how you would like to receive your portion.
- ▶ **Section 5** is required to provide us with your Federal and or State Tax Withholding elections for distributions.
- ▶ **Section 7 (Signatures and Authorization)** is required to be signed by the named beneficiary or persons authorized if the named beneficiary is deceased.

#### Do I need to include a copy of a death certificate?

We would require a copy of the death certificate for each shareholder that has passed, unless you:

are providing a document naming the executors/ executrix/administrator of the estate and have your signature medallion guaranteed.

#### What if the deceased has uncashed checks from BlackRock Funds?

Please contact us at 1-800-441-7762 and a member of our service team can assist with your options.




**Questions?** Call us at **1-800-441-7762**, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at [www.blackrock.com](http://www.blackrock.com).

Use this form after the IRA owner has passed away to indicate to BlackRock how you would like to receive your portion of their IRA. You may use this form to transfer your portion of the account into a **BlackRock Inherited IRA** in your name or redeem it.

**Be sure to use the right application!** Business / Institutional clients, SIMPLE IRAs, Non-retirement, and BlackRock CollegeAdvantage® 529 accounts have their own applications.

- ▶ All information provided on each person listed on the form will be verified as required by the USA PATRIOT Act.

 **Questions?** Call us at 1-800-441-7762, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at [www.blackrock.com](http://www.blackrock.com).

Mail this application, along with any other required documents, to:

**Regular mail**  
BlackRock Funds  
P.O. Box 534429  
Pittsburgh, PA  
15253-4429

**Overnight mail**  
BlackRock Funds  
Attention: 534429  
500 Ross Street 154-0520  
Pittsburgh, PA 15262

**Fax: 844-569-5573**

### 1. Current Account Information

First, please tell us about the IRA owner who has passed:

Full name of deceased account owner

Date of birth (mm/dd/yyyy)

Social Security Number

BlackRock account number

Date of death (mm/dd/yyyy)

Please check the current account type(s) of the deceased owner:

- Traditional IRA     Rollover IRA     Roth IRA     SEP IRA     SIMPLE IRA

*\*For Traditional, SEP and SIMPLE IRAs - If the IRA owner's death occurred on or after their required beginning date<sup>1</sup> for Required Minimum Distributions (RMD) and they had not distributed their RMD amount due for the year of death, the custodian will distribute the RMD to the beneficiary(ies) prior to establishing an inherited IRA unless you certify it was already satisfied from another IRA*

- As the designated beneficiary, trustee, executor, or personal representative I certify that the IRA owner's RMD, due in the year of death, has been satisfied. Year of Death \_\_\_\_\_  
*Required Beginning Date is April 1 of the year after the year the owner turned age 70 ½ for owners born before July 1, 1949.  
Required Beginning Date is April 1 of the year the owner reaches age 73 for owners born on or after July 1, 1949.*

### 2. Additional Documents Included

Please check off all additional documents you have included with this form:

- Death Certificate     Affidavit of Domicile     Inheritance Tax Waiver     IRA Systematic Distribution Request Form
- Reference number(s) \_\_\_\_\_ for any documents already received by BlackRock.

### 3a. Non-Spouse Beneficiary - Living Person

We will need your full name (first, middle initial and last - exactly as it will be registered on the account), address, date of birth, and Social Security number. You must include a physical address here.

Full name of IRA beneficiary

Street #

Street name

Social Security number

City

State

ZIP Code

Date of birth (mm/dd/yyyy)

Contact telephone number

- Check here to use this as the address for mailings

**Parent or Legal Guardian must complete the below if the beneficiary is a minor under state law.**

Full Name of Responsible Individual

Responsible Individual SSN

Date of birth (mm/dd/yyyy)

*This form must be signed by the parent or legal guardian of the beneficiary as responsible individual when the beneficiary is a minor under state law.*

### 3b. Non-Spouse Beneficiary - Entity

We will need your full name (first, middle initial and last - exactly as it will be registered on the account), address, date of birth, and Social Security number. You must include a physical address here.

Estate                       Trust                       Other Entity

Full name of entity beneficiary (also includes estates, trusts, etc)      Street #      Street name

Entity's Federal tax ID (Do not list the decedent's SSN)      City      State      ZIP Code

Date of birth (mm/dd/yyyy)      Contact telephone number       Check here to use this as the address for mailings

**Please complete below for the individual signing this form on behalf of the entity listed above.**

(If more than one individual is required to sign, please attach a separate sheet and provide information for each of the authorized individual)

Full name of authorized individual      Authorized Individual Title

Authorized Individual's Social Security Number      Date of birth (mm/dd/yyyy)

### 4. Beneficiary Claim Election

Complete this section to inform us of how you would like to receive your assets from the original IRA account. Please carefully read all the options below before making a selection.

Please invest proceeds into a new account, I have attached a **BlackRock Inherited IRA Account Application**.

*For the purposes of maintaining the inherited proceeds for life expectancy, systematic, partial, or future year inheritance distributions (reported on IRS Form 1099-R, under Code 4 - death distribution). The inherited proceeds will be transferred into the same investment fund(s). (Exchange privileges are available once the transfer is complete.) Note: To establish required minimum life expectancy distributions, also complete the BlackRock INHERITED IRA DISTRIBUTION REQUEST FORM.*

Please process **total distribution** of the account and send me the proceeds.

*As a reportable distribution. I understand the distribution will be reported on IRS Form 1099-R as a death distribution (Code 4), under the name and tax id of the non-spouse beneficiary, estate, trust, or other entity. Note: You must also complete the Tax Withholding Election section.*

### 5. Tax Withholding Election (REQUIRED)

#### ▶ Federal Tax Withholding

Federal income tax will be withheld at the rate of 10% from any distribution, subject to the IRS withholding rules, unless you elect a different option below. Tax will be withheld on the gross amount of the payment even though you may be receiving amounts that are not subject to withholding because they are excluded from gross income. This withholding procedure may result in excess withholding on the payments. If you elect to have no federal taxes withheld from your distribution, or if you do not have enough federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

I elect to withhold 0% federal income tax       I elect federal income tax withholding of \_\_\_\_\_% (must be a whole number between 1% and 100%)

*See the attached Form W-4R Withholding Certificate for Nonperiodic Payments which has the Marginal Rate Tables and "Suggestion for determining withholding" instructions. You may use these tables and instructions to help you select the appropriate withholding rate.*

*\*Generally, you can't elect less than 10% federal income tax withholding for payments to be delivered outside the United States and its possessions.*

#### ▶ State Withholding

Your state of residence will determine your state income tax withholding requirements, if any. Those states with mandatory withholding may require state income tax to be withheld from payments if federal income taxes are withheld or may mandate a fixed amount regardless of your federal tax election. Voluntary states let individuals determine whether they want state taxes withheld. Some states have no income tax on retirement payments. Please consult with a tax advisor or your state's tax authority for additional information on your state requirements.

#### For Mandatory States Only:

I elect to take \_\_\_\_\_% **in addition** to the Mandatory Withholding

#### For Voluntary States Only:

Withholding \$ \_\_\_\_\_ or \_\_\_\_\_% state income tax

I elect **NOT** to withhold state income tax

## 6a. Delivery Instructions (Medallion signature guarantee may be required)

Please check the appropriate box to tell us where to send your distribution.

- Send the proceeds by check to my address of record by:  Regular Mail **OR**  Overnight (\$15 fee)
- Send the proceeds of the distribution to bank instructions:  ACH  Wire (\$7.50 per fund) **(Proceed to section 6c)**
- Send the proceeds by CHECK to another Financial Institution **(Proceed to Section 6b)**

**Please note:** If you do not select an option, your distribution will be mailed in the form of a check to your address of record listed in **section 3**. If you are planning to redeem via Federal Wire, please contact your bank to confirm whether or not they assess a fee upon receipt of the funds.

## 6b. Alternate Address Information

Complete this section **ONLY** if you selected to send the proceeds of your redemption to an alternate address for you such as your P.O. Box.

PO Box / Street # \_\_\_\_\_ Street name \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

- Check here to use this as the address for mailings

**6c. Bank Account Information (Medallion signature guarantee may be required)** Complete this section below and **attach a bank statement, voided check, or savings deposit slip (showing the bank account number & registration of your bank account)**. The bank account registration must include the non-spouse, trust, estate or entity beneficiary.

Full name of bank account owner \_\_\_\_\_

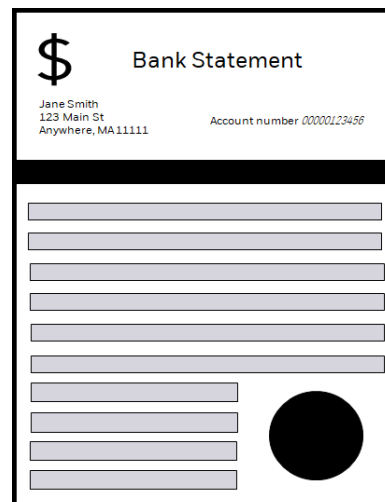
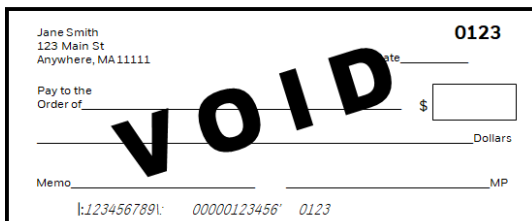
Name of bank \_\_\_\_\_

Full name of joint bank account owner \_\_\_\_\_

ABA routing number (9 digits) \_\_\_\_\_

Bank account number \_\_\_\_\_

- Checking  Savings



## 7. Signature, Taxpayer Identification Certification and Authorization

I certify that I am authorized to make these elections and that all information provided is true and accurate. I further certify that the Custodian, BlackRock, or any agent of either of them has given no tax or legal advice to me, and that all decisions regarding the elections made on this form are my own. The Custodian is hereby authorized to act as instructed. The Custodian may conclusively rely on this certification and authorization without further investigation or inquiry. I expressly assume responsibility for any adverse consequences, which may arise from the election(s) and agree that the Custodian, BlackRock, and their agents shall in no way be responsible, and shall be indemnified and held harmless, for any tax, legal or other consequences of the election(s) made on this form.

### I acknowledge that:

- ▶ I am authorizing the transfer and/or redemption described above.
- ▶ There are no known disputes as to the persons entitled to a distribution under the non-probate transfer, or the amounts

### Tax Certification - Under penalties of perjury, I/we certify that:

- ▶ **The number shown on this form is the correct taxpayer identification number, and**
- ▶ **The investor is not subject to backup withholding because the investor: (a) is exempt from backup withholding, or (b) has not been notified by the Internal Revenue Service (IRS) that the Investor is subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified the investor that they are no longer subject to backup withholding, and**
- ▶ **The applicant is a U.S. person (including a U.S. resident alien) or**
- ▶ **Alternatively, under penalties of perjury, the applicant certifies that they are subject to withholding. If so, check here:**
- ▶ **The FATCA code(s) entered on this form (if any) indicating the investor is exempt from FATCA reporting is correct. CODE: \_\_\_\_\_**

**The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**

If your signature requires a medallion signature guarantee or notary stamp, it can be placed anywhere near the signature or in the box provided. Please refer to the instructions for this form or call our team with any questions prior to submitting this form.



\_\_\_\_\_  
Signature of beneficiary / trustee / guardian / custodian etc.      Title / Capacity (if any)      Date(mm/dd/yyyy)

*Place any notary seal or  
Medallion Signature Guarantee  
stamp here*

#### For Notary Public:

State of \_\_\_\_\_ County of \_\_\_\_\_  
On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me, the  
undersigned Notary Public, \_\_\_\_\_,  
personally appeared and proved through satisfactory evidence of  
Identification to be the person whose name is signed above and  
acknowledged by:

\_\_\_\_\_  
Signature of Notary Public

**Questions?** Call us at 1-800-441-7762, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at [www.blackrock.com](http://www.blackrock.com).

### Not FDIC Insured | May Lose Value | No Bank Guarantee

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Lit. No. IRA-NONSPousedIST-0124

**Substitute W-4R 2024 - Withholding Certificate for Nonperiodic Payments – For use with IRAs ONLY**

Where instructed to provide your withholding election on “line 2” use the space provided on the attached form under “Federal Income Withholding Election.”

**2024 Marginal Rate Tables**

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See below for more information on how to use this table.

Single or Married filing Separately		Married filing jointly or Qualifying surviving spouse		Head of household	
Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
14,600	10%	29,200	10%	21,900	10%
26,200	12%	52,400	12%	38,450	12%
61,750	22%	123,500	22%	85,000	22%
115,125	24%	230,250	24%	122,400	24%
206,550	32%	413,100	32%	213,850	32%
258,325	35%	516,650	35%	265,600	35%
623,950*	37%	760,400	37%	631,250	37%

\*If married filing separately, use \$380,200 instead for this 37% rate.

**General Instructions:** Section references are to the Internal Revenue Code.

**Future developments.** For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to [www.irs.gov/FormW4R](http://www.irs.gov/FormW4R).

**Purpose of form.** Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See below for the rules and options that are available for each type of payment.

**Caution:** If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

**Nonperiodic payments—10% withholding.** Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

**Note:** If you don’t give Form W-4R to your payer, you don’t provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can’t honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2024, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

**Payments to nonresident aliens and foreign estates.** Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

**Tax relief for victims of terrorist attacks.** If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

**Specific Instructions**

**Line 2 - More withholding.** If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

**Less withholding (nonperiodic payments only).** If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

**Suggestion for determining withholding.** Consider using the Marginal Rate Tables above to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other

withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See Example 1 below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See Example 2 below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

**Examples.** Assume the following facts for Examples 1 and 2. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

**Example 1.** You expect your total income to be \$62,000 without the payment. Step 1: Because your total income without the payment, \$62,000, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$82,000, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

**Example 2.** You expect your total income to be \$43,700 without the payment. Step 1: Because your total income without the payment, \$43,700, is greater than \$26,200 but less than \$61,750, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$63,700 is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. The two rates differ. \$18,050 of the \$20,000 payment is in the lower bracket (\$61,750 less your total income of \$43,700 without the payment), and \$1,950 is in the higher bracket (\$20,000 less the \$18,050 that is in the lower bracket). Multiply \$18,050 by 12% to get \$2,166. Multiply \$1,950 by 22% to get \$429. The sum of these two amounts is \$2,595. This is the estimated tax on your payment. This amount corresponds to 13% of the \$20,000 payment (\$2,595 divided by \$20,000). Enter “13” on line 2.